



United Methodist
Foundation *of West Ohio*

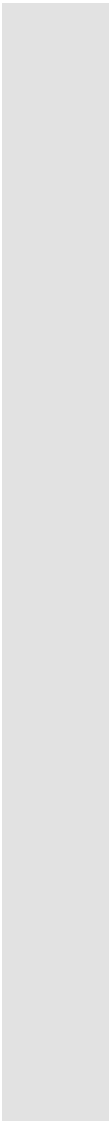
Helping Faithful People Build a Brighter Future





Who We Are

The United Methodist Foundation of West Ohio is a philanthropic corporation formed for the benefit of the West Ohio Conference of the United Methodist Church. We operate as a supporting organization for the WOC.



Our Mission



United Methodist
Foundation *of West Ohio*

The mission of the United Methodist Foundation of West Ohio is to equip local churches to make disciples of Jesus Christ for the Transformation of the World: *a world of justice, love and peace filled with people growing in the likeness of Jesus Christ.*

Our Purpose



United Methodist
Foundation *of West Ohio*

The purpose of the United Methodist Foundation of West Ohio is to be the premier provider of **best-in-class asset management services**, and a trusted advisor offering expert **stewardship education and guidance** for WOC stakeholders.



United Methodist Foundation *of West Ohio*

Our Vision

The UMFWO envisions a day when every West Ohio Conference church, ministry, and organization possesses the financial resources to achieve its kingdom-building goals.

Susan Black
Executive Director



Maddy DeWitt
Program Manager



Andrea Grooms
Donor Relations Coordinator



Meet Our Staff

How does the UMFWO support the WOC?



Asset Administration

- Board of Pension Assets
- Conference assets
- Church endowment funds
- Donor funds



Conference Resourcing

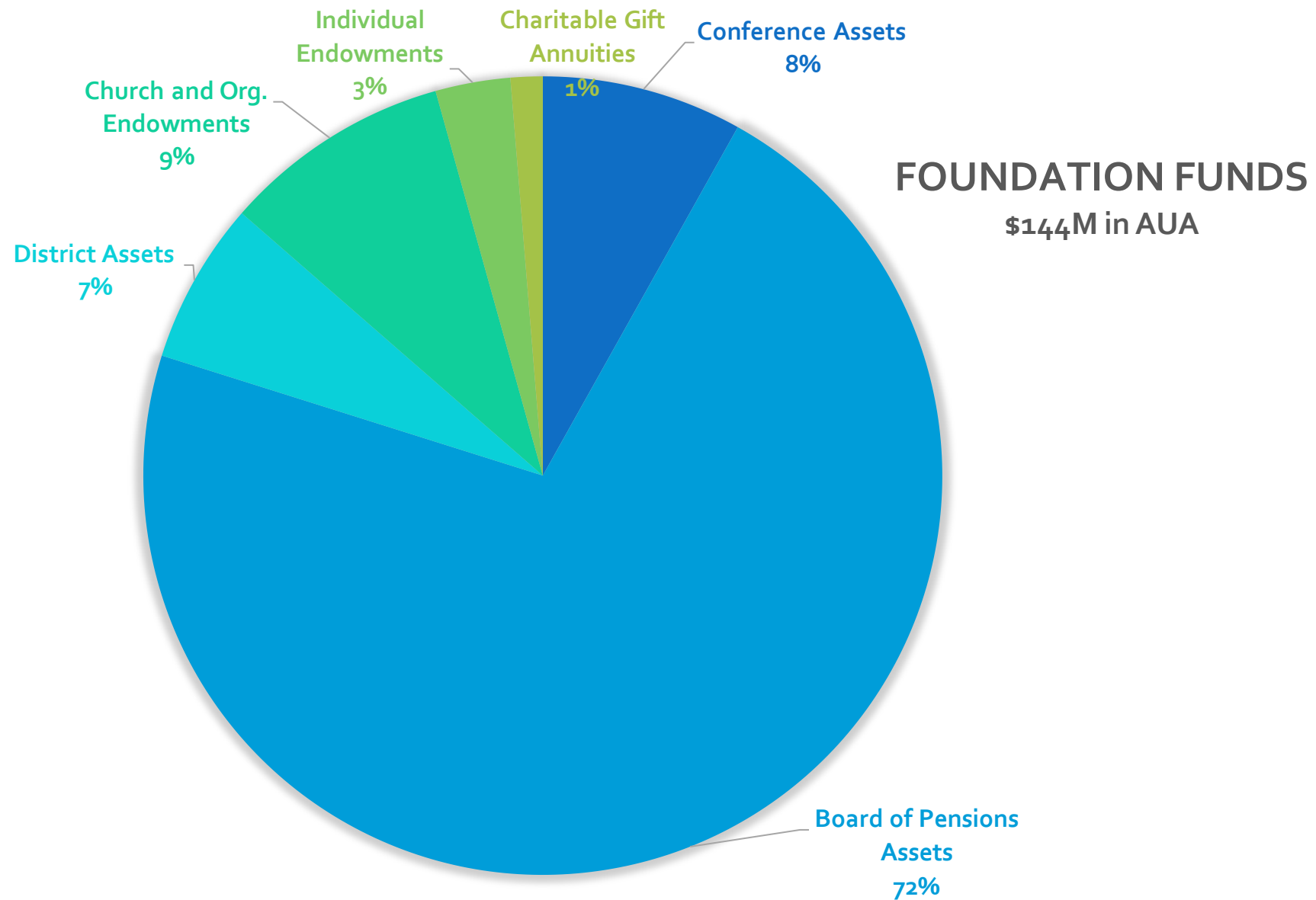
- Stewardship Education
- Legacy Giving
- Endowment creation
- Clergy Financial Well-Being programs
- Nonprofit Partners
- Grant making



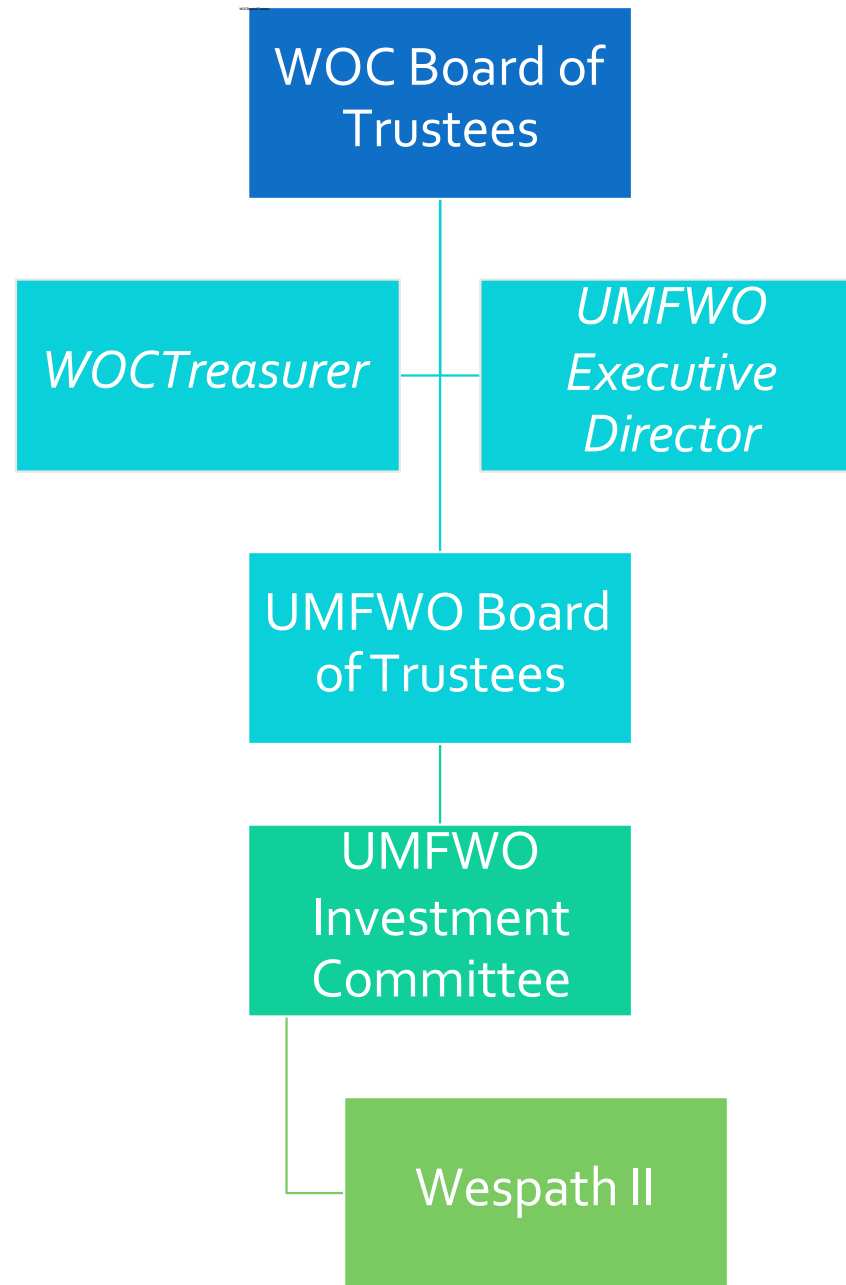
Conference Philanthropy

- Donor-directed giving to UM causes
- Campaign support

Where the Money Comes From



Who is Overseeing the Money?



Investing for the Long Term

What is an Endowment?

- An investment vehicle for organizations.
- Typically designated for a specific purpose.
- The principal is invested, and the earnings create a source of income to support the church or a specific program at the church.
- Employs a long-term investment strategy with returns that keep pace with inflation.

1

Support the long-term vision of your church.

2

Provide financial stability in uncertain times.

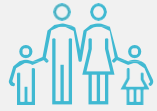
3

Provide income to sustain or enhance vital programs.

4

Encourage donors to leave a legacy through direct and planned gifts.

Why establish an Endowment Fund?



Demonstrates preparation to receive & manage estate gifts.



Encourages tithing from **assets as well as income.**



Creates a legacy of generosity for others to follow.



Provides an opportunity for expanded stewardship education through **legacy giving.**

Added Benefits of an Endowment

Investment Strategy Considerations

Time Horizon



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graph TD; A[Time Horizon] --> B[Asset Class]; B --> C[Expected Rate of Return]; C --> D[Portfolio Diversification]; D --> E[Asset Allocation]
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Asset Class

Expected Rate of Return

Portfolio Diversification

Asset Allocation

Different Investment Time Horizons

Short-Term < 12 Months

- Money you need to pay bills due soon
- Heavy expected cash flows
- No time to recover from a loss in asset value

Intermediate-Term 1 to 10 Years

- Money you want to set aside in a more liquid form
- Reasonable opportunity to recover a loss in asset value
- Consider some volatility

Long-Term 10 Years+

- Funds you set aside for long term growth
- More time to recover from a loss in asset value
- Highest tolerance for variability

Different Types of Asset Classes



Stocks

- Domestic (U.S.)
- Int'l Developed
- Int'l Emerging Markets



Alternatives

- Private Equity
- Private Real Estate
- Hedge Funds



Bonds

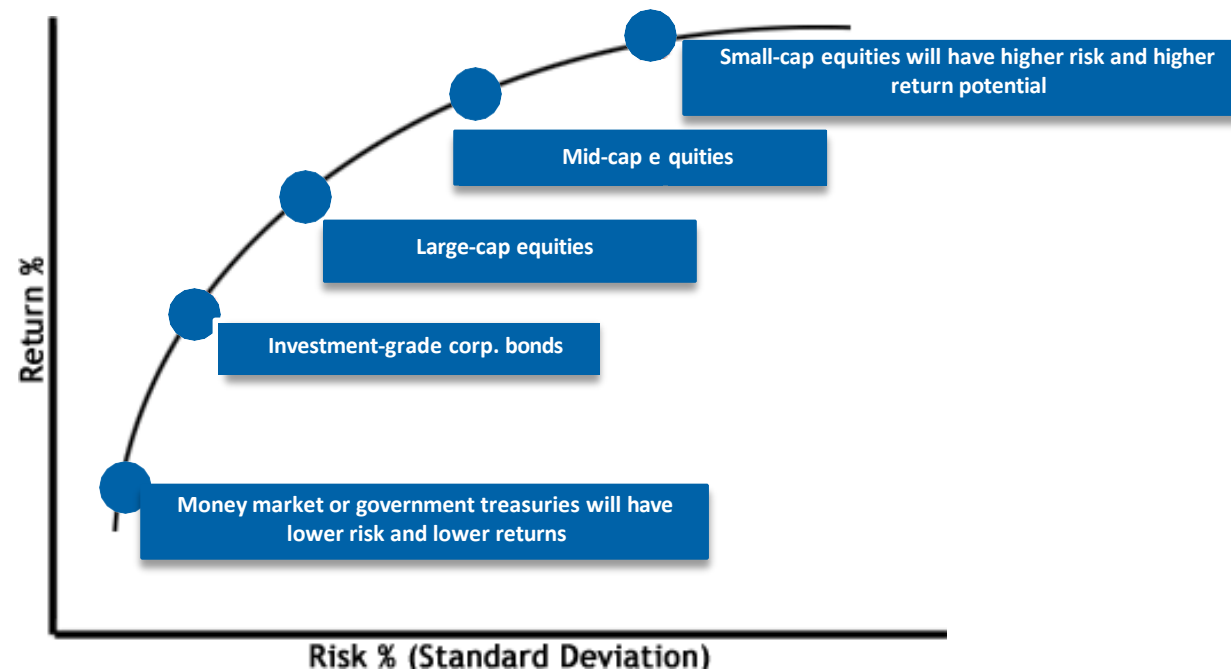
- Corporate
- Government



Cash

- Short-Term Investments

Expected Rate of Return and Risk of Asset Classes



The expected rate of return is how much your investments need to gain in order to fulfill future obligations, liabilities, payments, etc.

Source: Investopedia

Investment Options with UMFWO



Balanced Fund



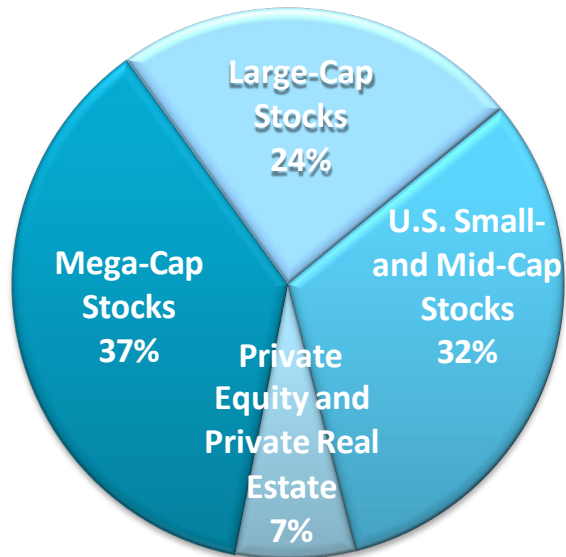
Balanced Growth Fund



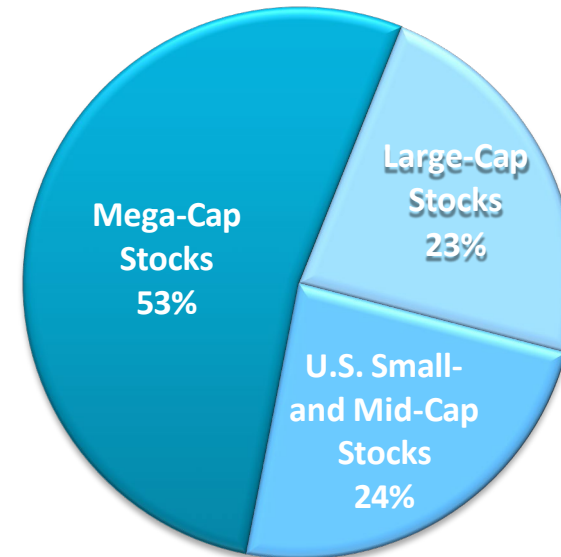
Fixed Income Fund

Equity Funds' Allocations as of December 31, 2025

U.S. Equity Fund – I Series



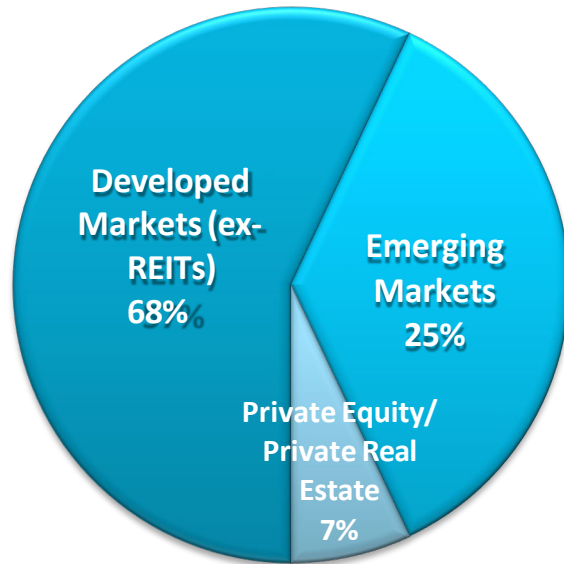
U.S. Equity Index Fund – I Series



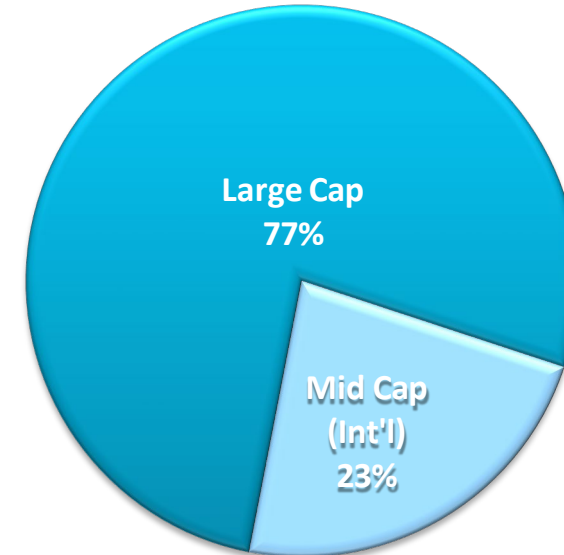
Future asset allocations may be different than those stated above.

Equity Funds' Allocations as of December 31, 2025

International Equity Fund – I Series



International Equity Index Fund – I Series

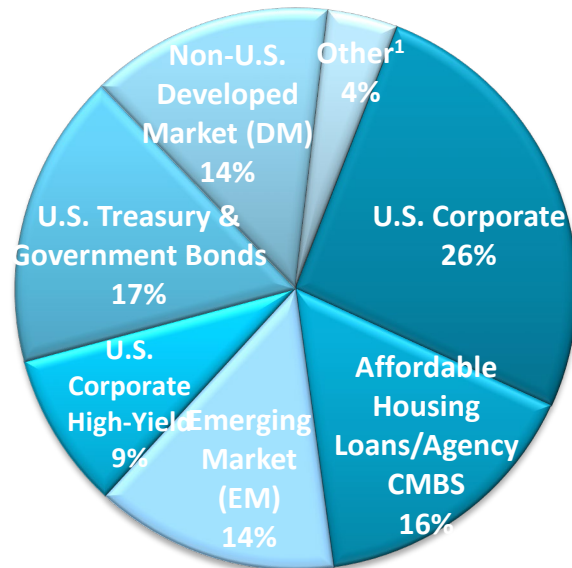


100% Developed Markets

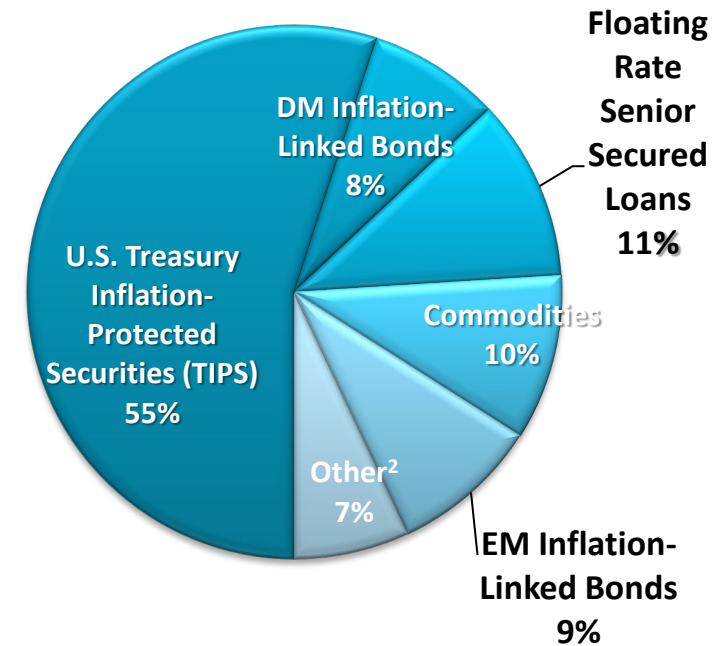
Future asset allocations may be different than those stated above.

Fixed Income Funds' Allocations as of December 31, 2025

Fixed Income Fund – I Series



Inflation Protection Fund – I Series

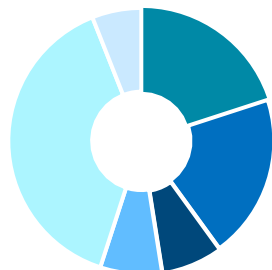


Future asset allocations may be different than those stated above.

1. Other includes Asset Backed Securities, Mortgage-Backed Securities, Alternatives, Derivatives and Cash.
2. Other includes Commercial Mortgage-Backed Securities, Mortgage-Backed Securities, Cash, Real Assets and Alternatives

UMF of West Ohio (UMFWO) Balanced Fund

Target Allocations



U.S. Equity Fund - I Series	20%
U.S. Equity Index Fund - I Series	20%
International Equity Fund - I Series	7.5%
International Equity Index Fund – I Series	7.5%
Fixed Income Fund - I Series	39%
Inflation Protection Fund - I Series	6%

Performance (Net-of-Fees)¹ as of December 31, 2025

	MTD	QTD	YTD	Annualized			
				1-Year	3-Year	5-Year	10 Year
UMFWO Balanced Fund²	0.35%	1.79%	13.22%	13.22%	11.99%	4.85%	7.93%

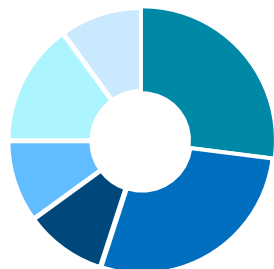
Historical returns are not indicative of future performance.

¹Does not include UMF of West Ohio fees.

²The UMFWO Balanced Fund's performance is the performance of WII's U.S. Equity Fund – I Series (20% allocation), the performance of WII's U.S. Equity Index Fund – I Series (20% allocation), the performance of WII's International Equity Fund – I Series (7.5% allocation), the WII's International Equity Index Fund – I Series (7.5% allocation), the performance of WII's Fixed Income Fund – I Series (39% allocation) and the performance of WII's Inflation Protection Fund – I Series (6% allocation). Prior to January 1, 2019, the performance of the UMFWO Balanced Fund is the performance of the U.S. Equity Fund – P Series (40% allocation), the performance of the International Equity Fund – P Series (15% allocation), the performance of the Fixed Income Fund – P Series (39% allocation) and the performance of the Inflation Protection Fund – P Series (6% allocation), all managed by an affiliated entity. Please see the Disclosures at the end of this presentation for additional information about performance prior to January 1, 2019.

UMF of West Ohio (UMFWO) Balanced Growth Fund

Target Allocations



U.S. Equity Fund - I Series	27%
U.S. Equity Index Fund - I Series	28%
International Equity Fund - I Series	10%
International Equity Index Fund - I Series	10%
Fixed Income Fund - I Series	15%
Inflation Protection Fund - I Series	10%

Performance (Net-of-Fees)¹ as of December 31, 2025

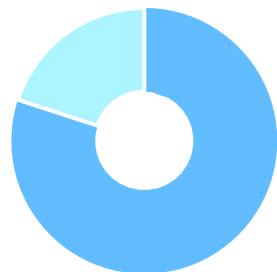
	Annualized						
	MTD	QTD	YTD	1-Year	3-Years	5-Years	10-Years
UMFWO Balanced Growth Fund²	0.45%	2.00%	14.91%	14.91%	14.04%	6.36%	9.57%

¹Does not include UMF of West Ohio fees.

²The UMF of West Ohio Balanced Growth Fund's performance is the performance of WII's U.S. Equity Fund - I Series (27% allocation), the performance of WII's U.S. Equity Index Fund - I Series (28% allocation), the performance of WII's International Equity Fund - I Series (10% allocation), the performance of WII's International Equity Index Fund - I Series, the performance of WII's Fixed Income Fund - I Series (15% allocation) and the performance of WII's Inflation Protection Fund - I Series (10% allocation). Prior to January 1, 2019, the performance of the UMF of West Ohio Balanced Growth Fund is the performance of the U.S. Equity Fund - P Series (55% allocation), the performance of the International Equity Fund - P Series (20% allocation), the performance of the Fixed Income Fund - P Series (15% allocation) and the performance of the Inflation Protection Fund - P Series (10% allocation), all managed by an affiliated entity. Please see the Disclosures at the end of this presentation for additional information about performance prior to January 1, 2019.

UMF of West Ohio (UMFWO) Fixed Income Fund

Target Allocations



Fixed Income Fund - I Series	80%
Inflation Protection Fund - I Series	20%

Performance (Net-of-Fees)¹ as of December 31, 2025

	Annualized						
	MTD	QTD	YTD	1-Year	3-Years	5-Years	10-Years
UMFWO Fixed Income Fund²	0.00%	1.25%	8.45%	8.45%	6.05%	1.15%	3.41%

¹Does not include UMF of West Ohio fees.

²The UMFWO Fixed Income Fund's performance is the performance of WII's Fixed Income Fund – I Series (80% allocation) and the performance of WII's Inflation Protection Fund – I Series (20% allocation). Prior to January 1, 2019, the performance of the UMFWO Fixed Income Fund is the performance of the Fixed Income Fund – P Series (80% allocation) and the performance of the Inflation Protection Fund – P Series (20% allocation), all managed by an affiliated entity. Please see the Disclosures at the end of this presentation for additional information about performance prior to January 1, 2019.

Investment Strategy Considerations

Time Horizon

Asset Class

Expected Rate of Return

Portfolio Diversification

Asset Allocation

Growth of \$250,000: UMF of West Ohio Balanced Fund



Data from March 31, 2020 through December 31, 2025.



United Methodist
Foundation *of West Ohio*

Wespath Institutional Investments

Our Asset Manager Relationship

- Among the world's largest reporting faith-based pension funds
- Over \$27 billion in assets under management (as of December 31, 2025)
- Serving more than 100,000 participants and **over 150 faith-based organizations**



Our investment philosophy is grounded in delivering long-term, risk adjusted returns tailored to our investors.



Purposeful diversification through complementary managers and strategies

We construct resilient portfolios by strategically integrating complementary managers and investment strategies, thoughtfully blending active and passive management, and diversifying across asset classes—including alternatives—where they add long-term value.



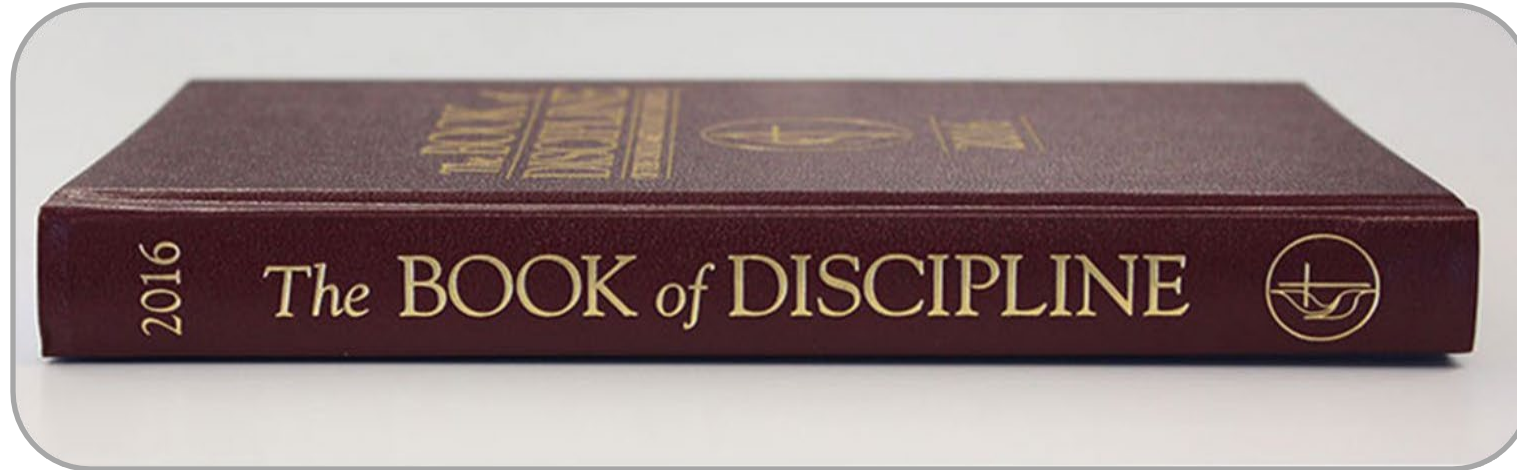
Client-centric approach rooted in mission and values

As a nonprofit serving nonprofits, we understand what drives our clients—their missions, the communities they serve and the impact they make. Our investment program is designed to support those goals through personalized service, tailored portfolio construction and values-aligned investment products.



Embracing research, rigor and innovation

We seek to deliver investment excellence by identifying and providing access to best-in-class asset managers and investment strategies. We maintain a disciplined yet flexible approach—grounded in research and rigor, open to innovation, and responsive to evolving markets, asset classes and investment approaches.



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“...discharge its fiduciary duties... solely in the interest of the participants and beneficiaries... with care, skill, prudence and diligence...”

¶717

“...make a conscious effort to invest...with the goals outlined in the Social Principles”

Our Invest – Engage – Avoid Framework Guides Our Work



INVEST

We seek to invest in ways that will generate strong returns and positive social and environmental impact



ENGAGE

We engage companies, asset managers and policymakers, urging them to adopt sustainable practices and policies



AVOID

We avoid investments related to the UMC's ethical exclusions, or because they pose sustainability-related financial risks

Investment Exclusions Per UMC Values

Ethical Exclusions



Avoid

We avoid investments related to the UMC's ethical exclusions, or because they pose sustainability-related financial risks

Sustainability-Related Financial Risk Exclusions



Wespath's Positive Social Purpose (PSP) Lending Program

Internally managed investment strategy

More than
\$2 billion
in investments since 1990¹



Providing access to needed multifamily affordable housing



Supporting jobs and local communities



International microfinance—supporting entrepreneurs in emerging markets

¹ Wespath Benefits and Investments' subsidiaries, including Wespath Institutional Investments, manage funds that participate in the PSP Lending Program. The information provided represents the combined investments of all funds.

Engagement Highlights

Environmental

THE NET-ZERO ASSET OWNER ALLIANCE

Climate Action 100+



Social

Opioid Accountability

IOA INVESTORS FOR OPIOID ACCOUNTABILITY



Majority Vote Led to Improvements in Worker Safety



Governance

Board Diversity



Supporting Ministry in West Ohio



Traditional Consultant/Advisor vs. UMFWO

	Investment Consultant/Advisor	UMFWO/Wespath
Investment Policy Development	Yes	UMFWO
Asset Allocation	Yes	Wespath
Investment Manager Selection	IC* and Consultant	Wespath
Sub Asset Class & Style Selection	IC* and Consultant	Wespath
Performance Reporting	Yes	Wespath
IC* Time Commitment	High	Low
Portfolio Valuation Frequency	Varies	Daily
Customer Service Support	Varies	On Demand and In Person
Educational Communications/Opps	Generic	Designed for church investors
Total Investment Program Fees	Unbundled	Bundled
Values Aligned Investing	Limited	Leader
Performance Record	Select or Hypothetical	Actual

All-Inclusive Expense Ratios

Foundation Portfolios	Investment Management (WII) ¹	Administrative (UMFWO)	Total Expense Ratio
Balanced Portfolio	0.45%	0.50%	0.95%
Balanced Growth Portfolio	0.43%	0.50%	0.93%
Fixed Portfolio	0.49%	0.50%	0.99%

Wespath Fees include:

Investment management/advisory (includes exclusions/proxy voting/engagement), administration and custody

UMFWO Fees include:

Administrative oversight, coordination, processing and recording, investment policy and sub-accounting

Each fund’s expense ratio includes all management fees (both internal and external), custody fees and administrative and overhead expenses. For more details please see the Investment Funds Description – I Series.

1. WII’s fund’s expense ratio is based on projected asset balances, fees and expenses, and various other assumptions. Fund expense ratios may vary depending on, among other things, market events, portfolio size, transaction costs, timing of fund inflows and outflows, and applicable third-party fees. All fees and expenses of a fund are deducted from the fund’s net asset value. These expenses are paid directly by the fund and are reflected in the unit price calculated for the fund. For the I Series Funds: The fees and expenses paid include the fund’s subadvisor fees and any other direct expenses, and its pro rata portion of the expenses incurred by Wespath and its subsidiaries to provide investment, administrative and operating support for all I Series Funds. The fees and expenses for the I Series Funds are described more fully in the Investment Funds Description – I Series. In addition, the funds may pay transaction costs, any performance fees charged to the fund including carried interest, interest expenses and taxes from the fund’s assets. These additional fees are not reflected in the expense ratio but will be paid from each fund’s assets and will impact the calculation of the fund’s performance.

Fees Are “All Inclusive”

Wespath Fees include:

- **Management Fee** – all fees paid to subadvisors, including:
 - Industry leading asset managers (BlackRock, Northern Trust, etc.)
 - Specialist firms (Voss Capital, Axiom Investors, Arrowstreet Capital, etc.)
 - Alternatives strategies (JPMorgan, Blackstone, HarbourVest, etc.)
- **Custody Fee** – assets custodied with BNY Mellon
- **Administration and Overhead Expenses** – all services provided to investors by Wespath, including:
 - Institutional Investment Services team support
 - Asset Allocation assistance
 - Ethical exclusions, proxy voting and shareholder engagement
 - Quarterly investment webinars
 - Regular update on the markets

No hidden fees, sales loads, commissions, redemption fees, exchange fees, onboarding costs or one-time charges.

Detailed Fund Expense Ratios

WII Fund	2025 Wespath All-Inclusive Expense Ratios	Investment Management Fees	Custody Fees	OCIO Fee (Wespath Services)
U.S. Equity Index Fund – I Series	0.21%	0.03%	0.01%	0.17%
U.S. Equity Fund – I Series	0.55%	0.24%	0.01%	0.29%
International Equity Fund – I Series	0.68%	0.38%	0.01%	0.28%
International Equity Index Fund – I Series	0.34%	0.05%	0.01%	0.29%
Fixed Income Fund – I Series	0.50%	0.20%	0.01%	0.29%
Inflation Protection Fund – I Series	0.46%	0.19%	0.01%	0.25%

Fee transparency is our priority. We *always* disclose management and custody fees, as well as administrative and overhead expenses.

How fees are assessed

- Wespath fees are calculated and deducted daily based on the daily net asset value of the fund.
- Monthly statements reflect the total fees assessed for that month.

- UMF fees are calculated monthly on the basis of the ending market value of the fund (both the principal and earnings) on the last day of the month.
- Monthly statements reflect the total fees assessed for the month prior (in arrears).

Investing with UMFWO

Investing for Triple Impact

Why UMFWO?

The UM Difference

We know you.

We have shared history.

We have shared values.



Why UMFWO?

What does your church receive?

Results

- Competitive results with low fees
- Access to institutional-level investments including private equity

Oversight

- Sound Investment Policy
- Multi-layer oversight
- Online access to your account activity.

Access

- Support every step of the way.
- You own the asset and determine when and how to receive earnings up to the full value.

1

Invest in your future
by creating an
endowment.

2

**Increase the financial
support of your
congregation** through
stewardship resources
or coaching.

3

**Encourage legacy gift
planning** by hosting a
legacy giving seminar
or speaker.

4

**Expand the type of
gifts you can receive**
by handling gifts of
appreciated securities
from your donors.

What can the UMFWO Do for Your Church?



Your church
can utilize our
giving society.



Generosity *ABOUNDS!*

Build a Culture of
Generosity in Your
Church

<https://umfwestohio.org/services-for-churches/stewardship-education-resources/>

UMF of West Ohio Educational Ministries



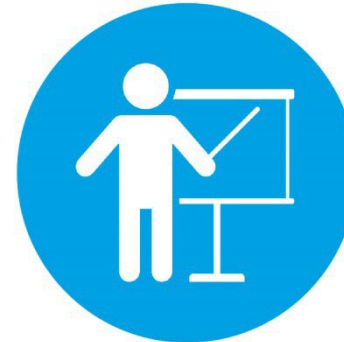
**Generosity Summit and
Monthly Webinars**



Legacy Giving Presentations



***Generosity Abounds!*
Stewardship Toolkit**



Clergy Financial Literacy Courses

WII Client Resources

Market Updates



Market Update Email

Performance Reporting



Quarterly Investment Insights Webinar



Quarterly Investor Letter

Informational Blogs

Why Fixed Income Looks Attractive Right Now



By: **Connie Christian, CFA**
(Manager, Fixed Income)

February 9, 2026

Investment Insights Blog



Quarterly Performance Report

Communications Ministries Offered by UMF of West Ohio

UMF of West Ohio Publications



Quarterly Foundation eNewsletter



Quarterly Investor Letter



UMFWO Annual Report



Receive/download the Church Endowment Packet from our website:
www.umfwestohio.org



Put together an Endowment Committee to draft your Permanent Endowment Fund resolution.



Take your resolution to your Charge Conference for approval.



Complete the agreement with UMFWO and send it to us.



Transfer the funds.



We will set up your account.



Now the real work begins!

Ready to Invest?

What Comes Next



United Methodist
Foundation *of West Ohio*

Questions

Thank you for your time and consideration.